

SENATE BILL 22-164

BY SENATOR(S) Zenzinger and Woodward, Kirkmeyer, Moreno; also REPRESENTATIVE(S) Woodrow and Lynch, Pico, Valdez D., Bockenfeld, Jodeh, Lindsay, Mullica, Snyder.

CONCERNING THE SUBSTITUTION OF THE WORD "TREASURER'S" IN PLACE OF THE WORD "ASSESSOR'S" IN A STATUTORY PROVISION REQUIRING DISCLOSURE OF PROPERTY TAX INFORMATION FOR PURCHASERS OF NEWLY CONSTRUCTED RESIDENCES WITHIN THE BOUNDARIES OF A METROPOLITAN DISTRICT.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 38-35.7-110, amend (2)(e) as follows:

38-35.7-110. Disclosure - estimated future property taxes for newly constructed residences within the boundaries of a metropolitan district - rules - definition. (2) On and after January 1, 2022, each owner of real property that sells real property that includes a newly constructed residence, concurrently with or prior to the execution of a contract to sell the property, shall provide to the purchaser of the property:

Capital letters or bold & italic numbers indicate new material added to existing law; dashes through words or numbers indicate deletions from existing law and such material is not part of the act.

(e) A copy of the most current county assessor's property tax certificate OF TAXES DUE OR TAX STATEMENT ISSUED BY THE COUNTY TREASURER THAT IS applicable to the property as an estimate of the sum of additional property taxes MILL LEVIES levied by other taxing entities that overlap the property in which the newly constructed residence is located.

SECTION 2. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, or safety.

Steve Fenberg PRESIDENT OF THE SENATE Alec Garnett SPEAKER OF THE HOUSE OF REPRESENTATIVES

Circle A. Markwell
Cindi L. Markwell
SECRETARY OF
THE SENATE

Robin Jones
CHIEF CLERK OF THE HOUSE
OF REPRESENTATIVES

APPROVED May 6, 2022 at 2:55 pm (Date and Time)

Jared S. Polis

GOVERNOR OF THE STATE OF COLORADO

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